

PLEASE NOTE: On July 30, 2007, the Financial Industry Regulatory Authority, FINRA, began operations. FINRA was formed through the consolidation of NASD and the enforcement, member regulation and arbitration operations of NYSE Regulation. The FINRA rulebook currently consists of both NASD Rules and certain NYSE Rules that FINRA has incorporated (Incorporated NYSE Rules). The Incorporated NYSE Rules apply solely to dual members of FINRA and the NYSE. In certain instances, the Firm Element Advisory continues to use legacy references to NASD and NYSE member regulation.

Continuing Education

Securities Industry/Regulatory Council on Continuing Education Issues Firm Element Advisory Update

Executive Summary

This *Notice* advises firms of the fourth quarter 2007 Securities Industry/Regulatory Council on Continuing Education Firm Element Advisory, which identifies regulatory and sales practice topics that firms should consider in their Firm Element training plans. Topics updated or added since the prior Advisory are indicated in the document as such.

The updated Firm Element Advisory is available at www.cecouncil.com/publications/council_publications/FEA_2007_Semi_Annual_Update.pdf.

Questions concerning this *Notice* may be directed to Joseph Sheirer, Director, Continuing Education, at (212) 656-5917; or Roni Meikle, Director, Continuing Education, at (212) 656-2156.

November 2007

Notice Type

- Guidance

Suggested Routing

- Compliance
- Continuing Education
- Legal
- Registration
- Senior Management

Key Topic(s)

- Continuing Education
- Firm Element

Background and Discussion

The Securities Industry/Regulatory Council on Continuing Education Firm Element Advisory is published during the second and fourth quarters of each year, and identifies regulatory and sales practice topics that firms should consider including in their Firm Element training plans. The topics are based on a review of industry and self-regulatory organizations' publications and other communications.

The Advisory topics are not exhaustive and are intended as a guide to firms when they determine what to include in their training plans. Firms should consider the specific nature of their business, clients, products and services when creating their training plans.

The updated FEA is available on the Council's Web site at www.cecouncil.com/publications/council_publications/FEA_2007_Semi_Annual_Update.pdf.