

## Qualification Examinations

### FINRA Revises the Investment Company and Variable Contracts Products Representative (Series 6) Examination Program

Implementation Date: December 16, 2013

#### Executive Summary

FINRA periodically reviews the content of qualification examinations to determine whether revisions are necessary or appropriate in view of changes—including changes to the laws, rules and regulations—pertaining to the subject matter the examinations cover. Based on this review process, FINRA has revised the Investment Company and Variable Contracts Products Representative (Series 6) examination program.<sup>1</sup>

The changes are reflected in the [Series 6 content outline](#) on FINRA's website and will appear in Series 6 examinations administered on or after December 16, 2013.

Questions regarding this *Notice* should be directed to:

- ▶ Amaka Omenka, Senior Qualifications Analyst, Testing and Continuing Education Department, at (240) 386-4678; or
- ▶ Eva Cichy, Senior Qualifications Analyst, Testing and Continuing Education Department, at (240) 386-4680.

#### Background & Discussion

Section 15A(g)(3) of the Securities Exchange Act of 1934<sup>2</sup> authorizes FINRA to prescribe standards of training, experience and competence for persons associated with FINRA-regulated firms. In accordance with that provision, FINRA has developed examinations that are designed to establish that persons associated with FINRA-regulated firms have attained specified levels of competence and knowledge, consistent with applicable registration requirements under FINRA rules.

October 2013

#### Notice Type

- ▶ Guidance

#### Suggested Routing

- ▶ Compliance
- ▶ Legal
- ▶ Operations
- ▶ Registration
- ▶ Training

#### Key Topics

- ▶ Series 6 Qualification Examination

#### Referenced Rules & Notices

- ▶ FINRA Rule 1250
- ▶ FINRA Rule 2111
- ▶ FINRA Rule 4510
- ▶ Information Notice 3/12/08
- ▶ NASD Rule 1032(a)
- ▶ NASD Rule 1032(b)
- ▶ NASD Rule 1070
- ▶ NYSE Rule 345.15(3) and its interpretation
- ▶ SEA Rule 17f-2
- ▶ SEA Section 15A(g)(3)
- ▶ Securities Act Section 3(a)(8)